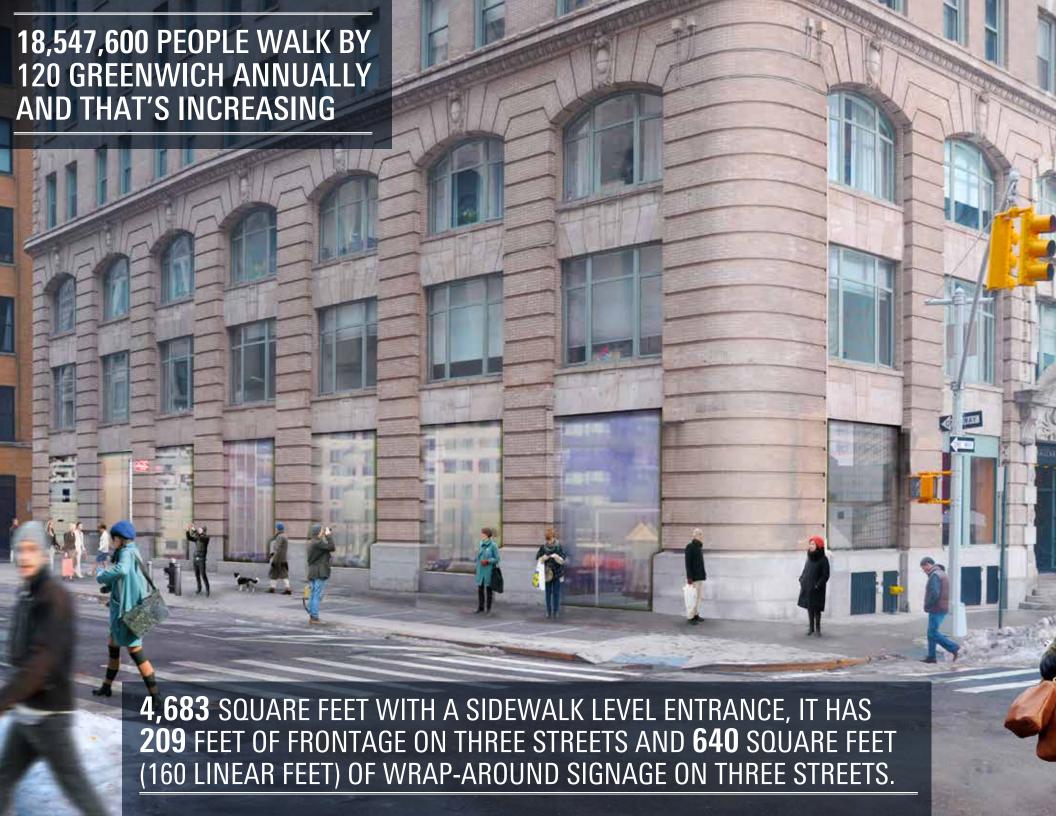
# 50,815\* people walk by this corner every day...

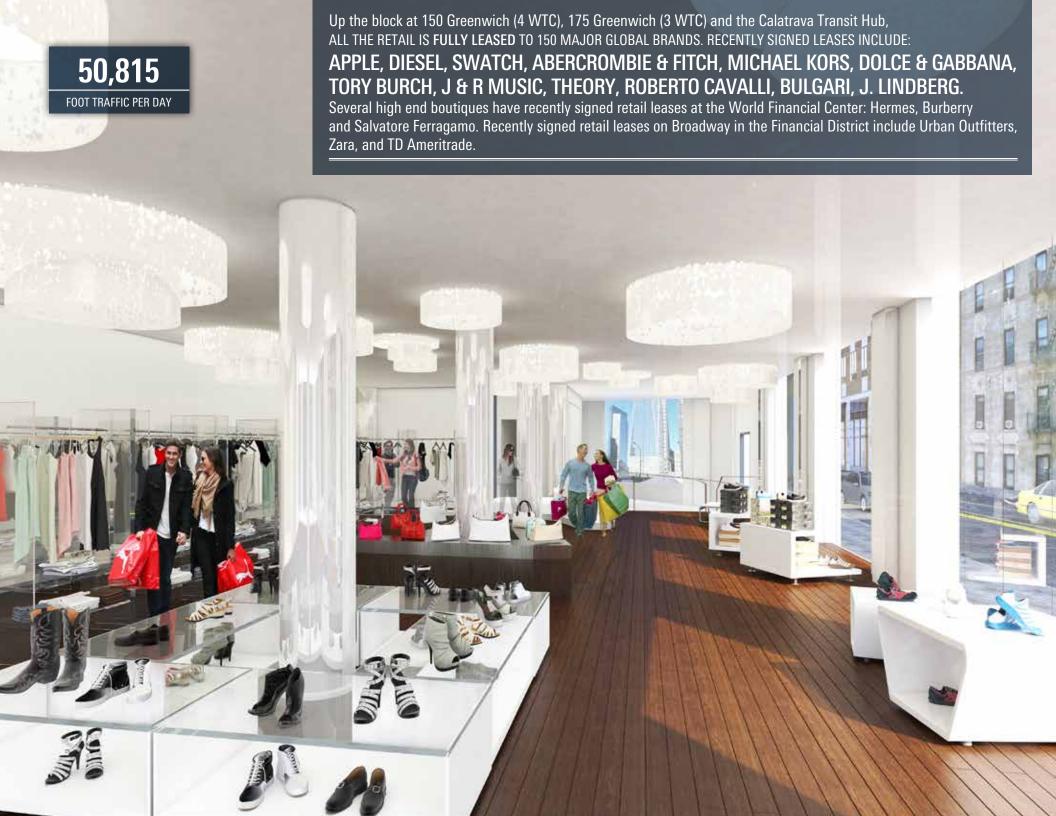
# RETAIL LOCATION FOR LEASE

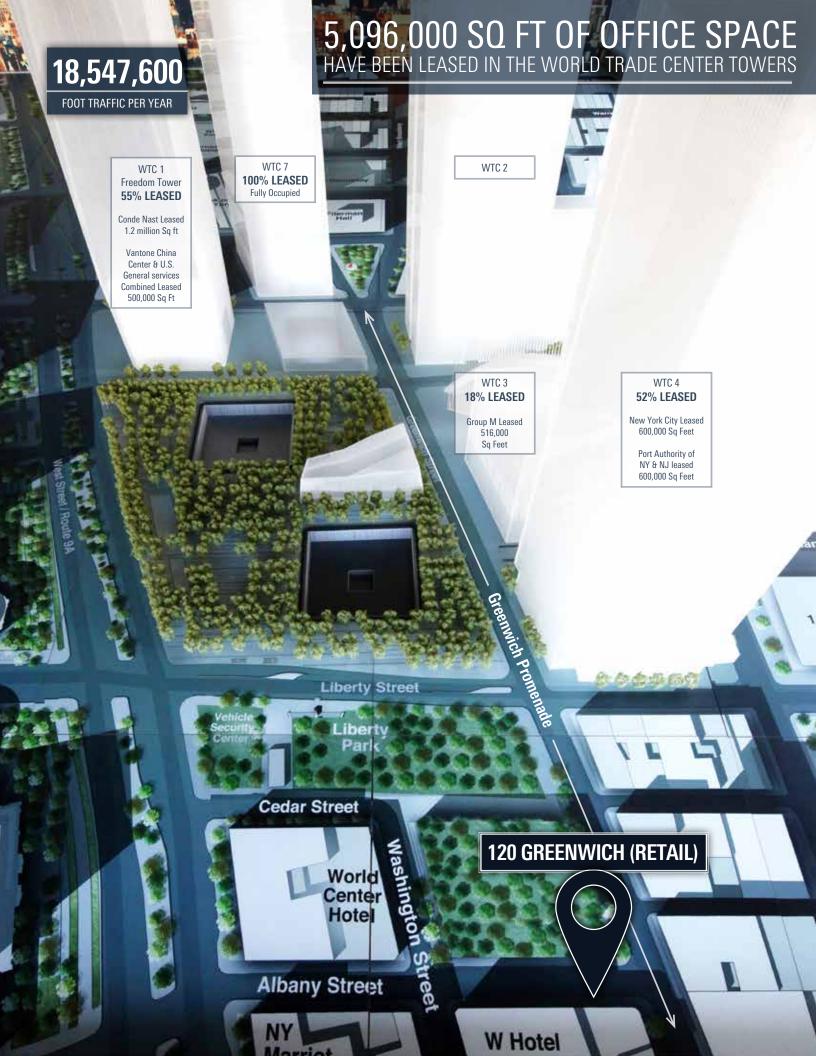
### 120 GREENWICH - RETAIL LOCATION FOR LEASE 98 GREENWICH 99 Washington St. **Marriott Hotel** (180 Hotel Rooms) **Holiday Inn** (497 Rooms) (400 Rooms) W Hotel 111 Washington St. (220 Hotel Rooms) 52-Story (223 Condominiums) Apartment Building 90 West Street **120 GREENWICH (RETAIL)** (410 New Apartments) American Stock Exchange Project **150 GREENWICH** Club Quarters Hotel 4 World Trade Center (2.5 Million Sq Ft) 123 GREENWICH Fisher Brothers (New Residential Tower) **133 GREENWICH** (317 Hotel Rooms) 175 GREENWICH 3 World Trade Center (2.8 Million Sa Ft) 50,815 PEOPLE WALK BY 120 GREENWICH DAILY. 7,000 of these pedestrians enter the WTC memorial every day. Not included in the above count, 26,500 new office workers will arrive soon at 150 Greenwich and 175 Greenwich just north of 120 Greenwich. CALATRAVA Transportation Hub For information, contact Granville International; (917) 848-4904; ccecil@granvilleinternational.com









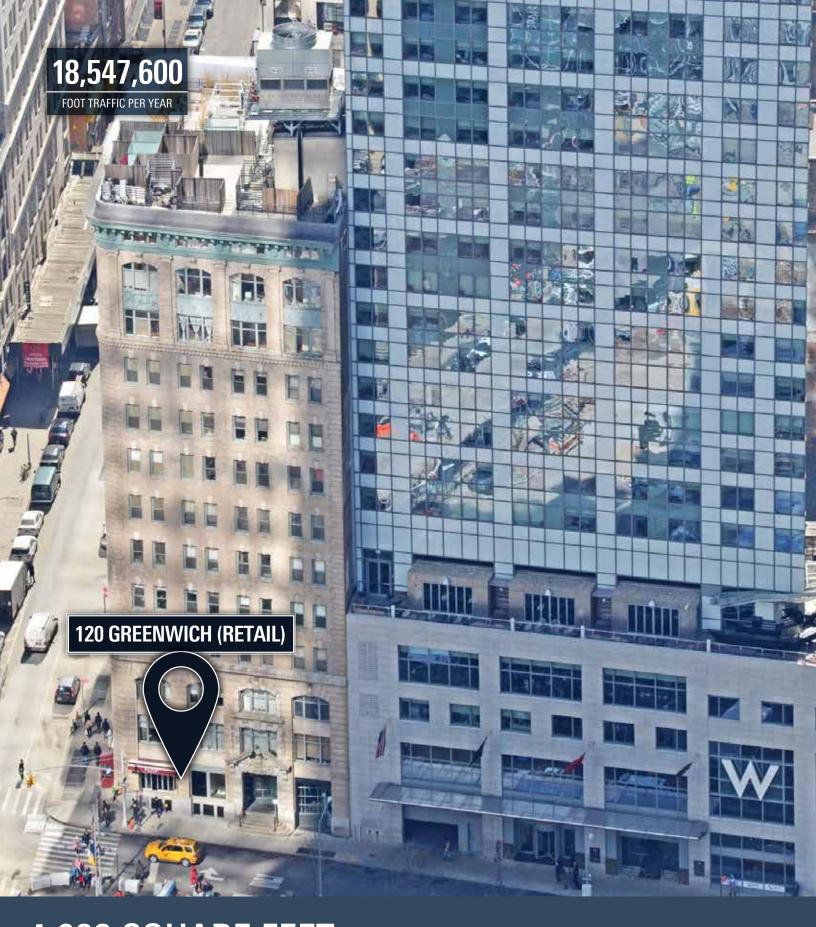






"IF YOU ASK ME WHAT IS THE **BIGGEST UPSIDE IN MANHATTAN RIGHT** NOW, **IT'S THE FINANCIAL DISTRICT,"** HE SAID, ADDING LATER, "THEY CAN'T BUILD ENOUGH RETAIL." - HAIM CHERA, PARTNER OF CROWN ACQUISTIONS





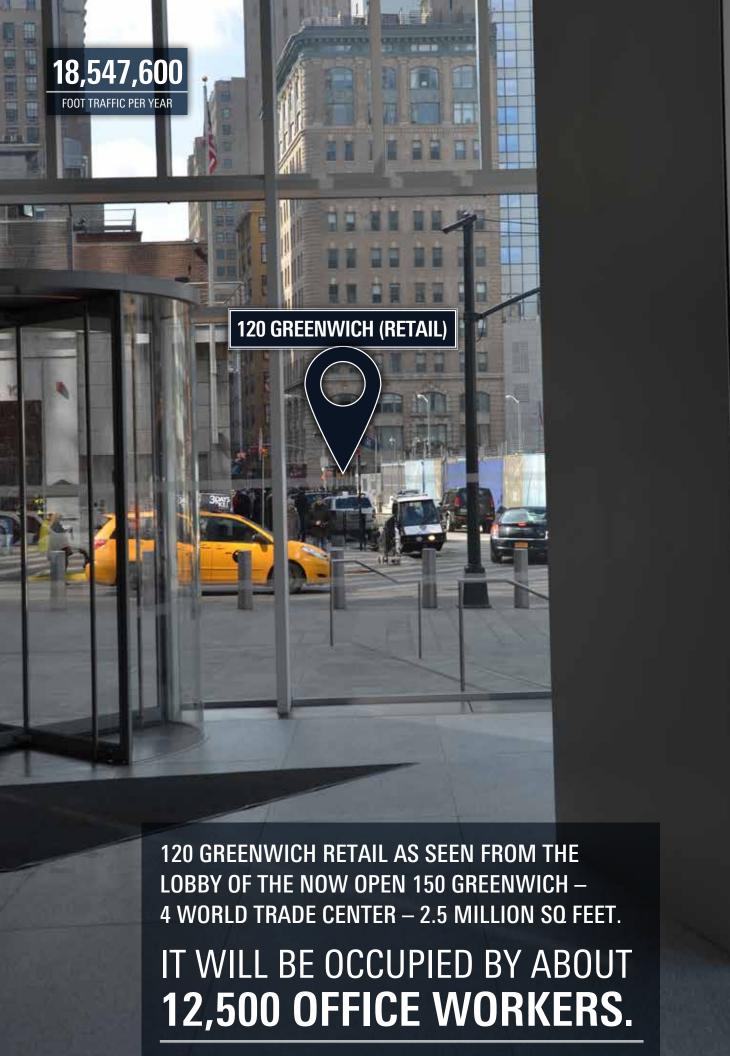
4,683 SQUARE FEET of ADA compliant space — AT THE CROSSROADS OF THE WORLD TRADE CENTER, THE WORLD FINANCIAL CENTER, BATTERY PARK CITY, AND THE WALL STREET FINANCIAL DISTRICT. The Albany and Greenwich intersection provides daily pedestrian access for tens of thousands of residents, office workers, hotel guests and tourists.

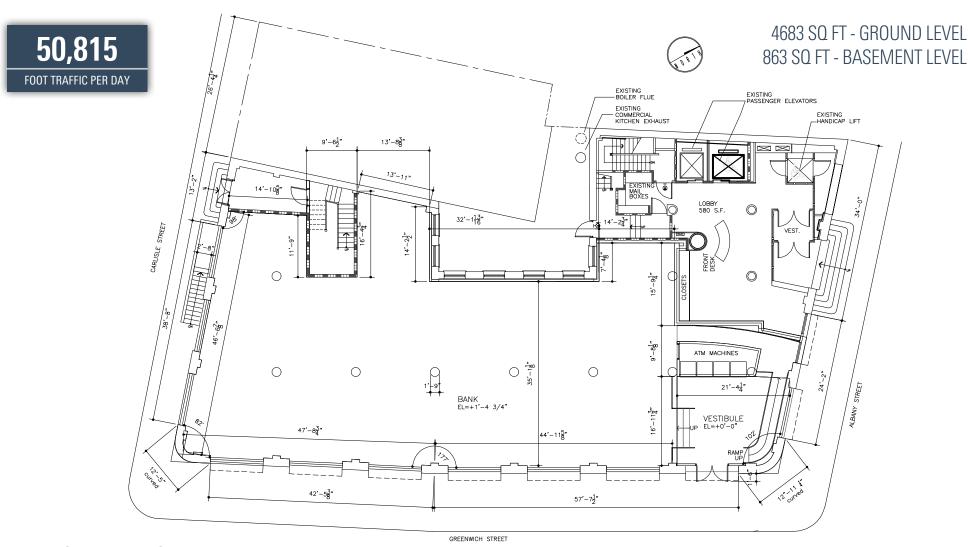




# 1,556 NEW RESIDENTIAL UNITS OPENING NEXT YEAR IN THE FINANCIAL DISTRICT JOINING THE ALREADY 63,000 YEAR ROUND RESIDENTS WHOSE AVERAGE ANNUAL INCOME IS \$204,000.

Close by are over 40 restaurants, including BLT Bar & Grill, Bobby Van's, P.J. Clarke's Downtown, Cipriani's Club 55, Morton's Steakhouse, Anthony Bourdain's Les Halles, Delmonico's, Fraunces Tavern, Devon & Blakely and Financier Patisserie.

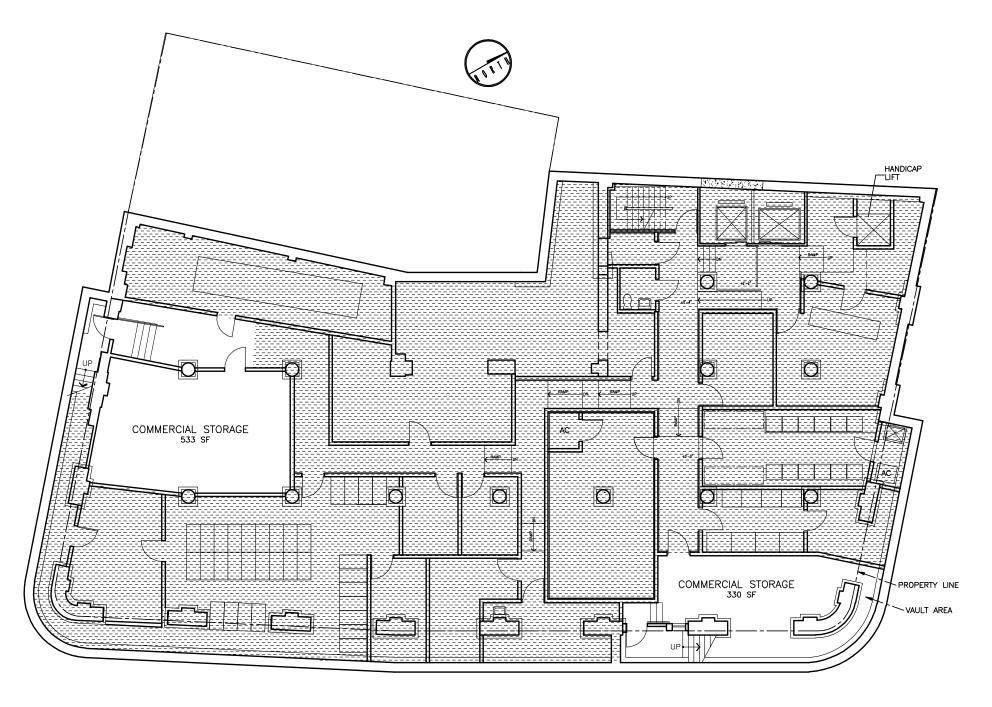




120 Greenwich Street Retail

CBRE regional CEO Mary Ann Tighe said FiDi's swelling ranks of high income residents guarantees success at both the Westfield and Brookfield projects.

"THINK ABOUT THIS SIMPLE EQUATION, SHE SAID. "THERE ARE 899 NEW APARTMENTS AT THE FRANK GEHRY BUILDING [8 SPRUCE ST.] AND 800 MORE COMING AT THE ROSE ASSOCIATES CONVERSION OF 70 PINE ST., PLUS ALL THE NEW HOTELS. WHERE WILL THEY ALL SHOP? RETAIL IN THE AREA IS STILL VERY POOR."



### CELLAR PLAN

A R A

# **120 Greenwich Street**Pedestrian & Vehicular Count

Audience Research & Analysis

March 2014

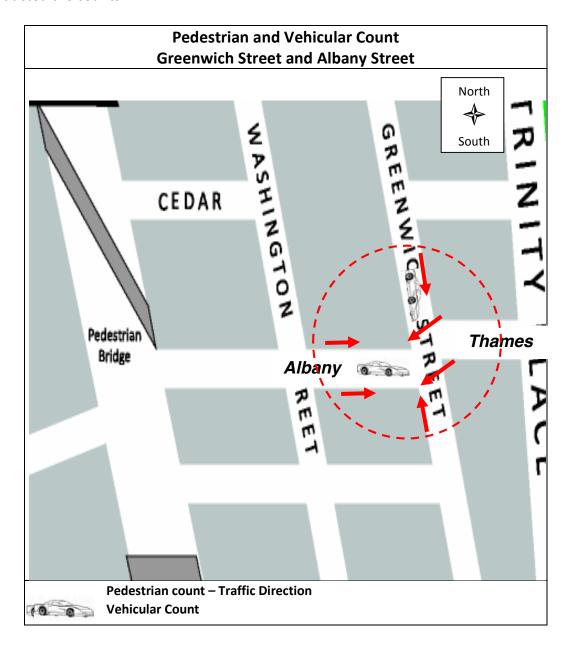
444 East 86th Street New York, NY 10028 (212) 472-2154 Tel (212) 628-5228 Fax info@audienceresearch.com www.audienceresearch.com

#### Introduction

Senex Greenwich Realty Associates, LLC, retained Audience Research & Analysis (ARA) to assess pedestrian and vehicular traffic at the intersection of Greenwich Street and Albany Street and, based this data, to project the annual level of traffic at this location.

#### Methodology

ARA counted northbound, southbound, westbound and eastbound people and vehicles as they entered the intersection from 8:00am to 9:00pm on weekdays and 9:00am to 9:00pm on Saturday and Sunday. The diagram below shows the locations and directions where ARA conducted the counts.





#### **Counting Schedule**

The days, dates, Hi/Lo temperature, and hours of the counts are shown in the following table.

Day	Date	Temperature	Hours
Saturday	Feb 22	Hi 54 – Lo 40	9:00am to 9:00pm
Sunday	Feb 23	Hi 53 – Lo 43	9:00am to 9:00pm
Monday	Feb 24	Hi 44 – Lo 27	8:00am to 9:00pm
Friday*	Mar 7	Hi 37 – Lo 25	8:00am to 9:00pm
	Mar 14	Hi 44 – Lo 21	6.00am to 3.00pm
Tuesday	Mar 11	Hi 65 – Lo 44	8:00am to 9:00pm
Thursday	Mar 20	Hi 52 – Lo 40	8:00am to 9:00pm

<sup>\*</sup>Friday counts were conducted on two days due to weather condition.

#### **Adjusting for Seasonality**

To project the results onto a full year, ARA first seasonally adjusted the February 22 to March 20 counts to reflect annual trends in pedestrian traffic at the corner of Greenwich and Albany Streets. The source of these trends were 2013 daily visitor figures to Lower Manhattan<sup>1</sup>. The adjustment was made using a ratio of the annual weekday average (separately for weekdays and weekend days) to the actual counts. On average, the average annual weekday saw 48 percent more pedestrians than these winter counts. Similarly, weekends experienced 62 percent more pedestrians. Lacking a separate vehicular traffic indicator, we used the pedestrian traffic trends to seasonally adjust the number of vehicles passing through the Greenwich/Albany intersection.

<sup>&</sup>lt;sup>1</sup> ARA is retained by the Alliance for Downtown New York to measure tourism to Lower Manhattan which includes counts and surveys at multiple locations including the September 11 Memorial, Trinity Church, St. Paul's Cathedral, Statue Cruises, South Street Seaport, and the National Museum of the American Indian.



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#### **Results**

The table below presents the hourly totals of pedestrians for the weekdays and weekend days ARA counted.

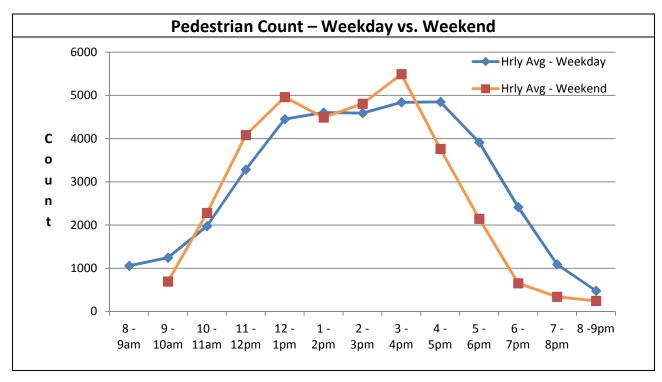
Hourly	Weekday				Weekend			
Pedestrian Counts	Monday	Tuesday	Thursday	Friday	Average*	Saturday	Sunday	Average*
8:00 - 9:00	997	858	806	1,575	1,059			
9:00 - 10:00	1,222	1,066	1,045	1,654	1,247	855	532	694
10:00 - 11:00	1,408	2,003	1,529	2,960	1,975	2,654	1,906	2,280
11:00 – 12:00	1,930	4,865	2,797	3,552	3,286	4,116	4,041	4,079
12:00 – 1:00	2,449	5,865	5,812	3,678	4,451	5,485	<b>†</b> 4,437	4,961
1:00 - 2:00	2,372	<b>†</b> 6,884	5,239	3,923	4,605	5,897	3,076	4,487
2:00 - 3:00	2,329	6,082	5,810	4,147	4,592	5,578	4,036	4,807
3:00 - 4:00	2,583	6,240	<b>†</b> 6,297	4,245	4,841	<b>†</b> 6,622	4,359	<b>†</b> 5,491
4:00 - 5:00	<b>†</b> 3,406	6,161	5,580	<b>†</b> 4,258	<b>†</b> 4,851	3,961	3,564	3,763
5:00 - 6:00	2,612	4,969	3,306	2,779	3,917	2,132	2,153	2,143
6:00 - 7:00	1,401	3,278	2,961	2,023	2,416	708	595	652
7:00 – 8:00	386	1,391	1,444	1,142	1,091	374	303	339
8:00 - 9:00	<b>↓</b> 310	<b>↓</b> 605	<b>↓</b> 518	<b>↓</b> 479	↓478	<b>↓</b> 330	<b>↓</b> 162	↓246
Daily Total	23,405	50,267	45,144	36,415	38,808	38,712	29,164	33,938
Hourly Average	1,800	3,867	3,473	2,801	2,985	3,226	2,430	2,828
Seasonally Adjusted Daily Total	34,703	74,531	66,935	53,993	57,540	62,790	47,303	55,046
Seasonally Adjusted Hourly Average	2,669	5,733	5,149	4,153	4,426	5,232	3,942	4,587

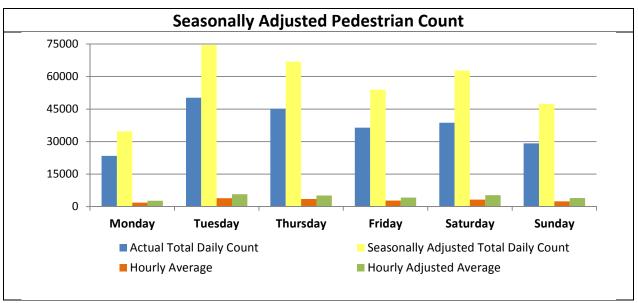
<sup>\*</sup>This is an average of the four weekdays counted. When the seasonally adjusted average weekday daily total of 57,540 is used to compute the annual total below, it is multiplied by 201 annual weekdays which reflects five days – Monday through Friday. Weekend daily counts are an average of Saturday and Sunday. The seasonally adjusted average weekend daily total is multiplied by 104 days to arrive at an annual total.

#### Note:

- † Indicates highest traffic count during that day
- ↓ indicates lowest traffic count during that day









The table below present hourly totals of vehicles for the weekdays and weekend days counted.

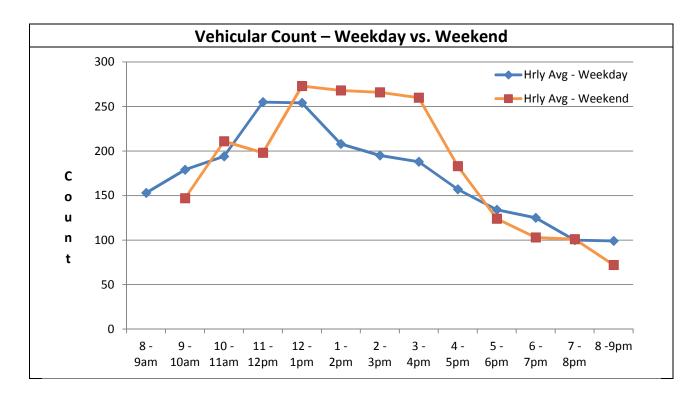
Hourly	Weekday					Weekend		
Vehicular Counts	Monday	Tuesday	Thursday	Friday	Average*	Saturday	Sunday	Average*
8:00 - 9:00	155	140	172	144	153			
9:00 - 10:00	170	193	199	155	179	172	121	147
10:00 - 11:00	149	221	201	206	194	220	202	211
11:00 - 12:00	245	<b>†</b> 280	203	<b>†</b> 290	255	201	194	198
12:00 – 1:00	<b>†</b> 356	187	204	268	<b>†</b> 254	<b>†</b> 243	303	<b>†</b> 273
1:00 - 2:00	277	163	162	228	208	224	312	268
2:00 - 3:00	197	154	247	182	195	237	295	266
3:00 - 4:00	220	181	142	208	188	202	<b>†</b> 318	260
4:00 - 5:00	140	156	149	181	157	165	201	183
5:00 - 6:00	145	136	128	125	134	99	148	124
6:00 - 7:00	142	149	93	116	125	96	110	103
7:00 – 8:00	87	131	<b>↓</b> 85	<b>↓</b> 96	100	98	103	101
8:00 - 9:00	<b>↓</b> 79	<b>↓</b> 119	95	103	↓99	<b>↓</b> 86	<b>↓</b> 58	<b>↓72</b>
Daily Total	2,362	2,210	2,080	2,302	2,239	2,043	2,365	2,204
Hourly Average	182	170	160	177	172	170	197	184
Seasonally Adjusted Daily Total	3,502	3,277	3,084	3,413	3,319	3,314	3,836	3,575
Seasonally Adjusted Hourly Average	269	252	237	263	255	276	320	298

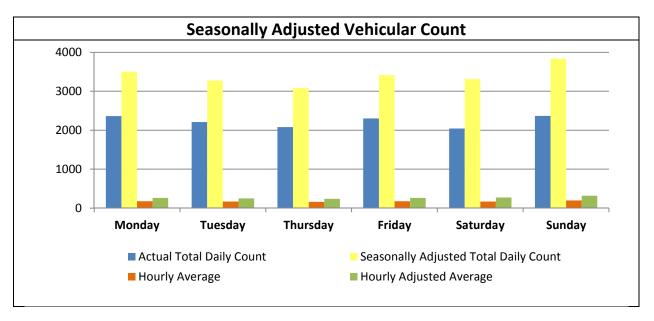
<sup>\*</sup>Averages and projected totals computed as explained above

#### Note:

- † Indicates highest traffic count during that day
- ↓ Indicates lowest traffic count during that day









#### **Annual Projection of Pedestrian and Vehicular Counts**

As shown below, we calculated the annual volume of pedestrians using the seasonally adjusted average daily total of 57,540 and seasonally adjusted average weekend day total of 33,938 multiplied by the number of weekdays (261) and weekend days (104) in a year. **The total annual projected number of pedestrians was 18.5 million.** 

Week Part	Seasonally Adjusted Daily Average	Days Per Year	Total Traffic by Week Part	
Weekday	57,540	261	15,018,043	
Weekend	33,938	104	3,529,552	
	18,547,595			

We similarly calculated the annual volume of vehicles using the seasonally adjusted average daily total of 3,319 and seasonally adjusted average weekend day total of 2,304 multiplied by the number of weekdays (261) and weekend days (104) in a year. **The total annual projected number of vehicles was 1.1 million.** 

Week Part	Seasonally Adjusted Daily Average	Days Per Year	Total Traffic by Week Part
Weekday	3,319	261	866,267
Weekend	2,204	104	229,216
	1,095,483		



A commission computed and earned in accordance with the rates and conditions of our agency agreement with our principal, when received from our principal, will be paid to a cooperating broker who consummates a lease, which is unconditionally executed and delivered by and between lessor and lessee (a copy of the rates and conditions referred to above is available upon request).

#### **SOURCE NOTES:**

## 1."7,000 of these pedestrians enter the WTC memorial every day"

9/11 Memorial Admission and Hours: Right now, the number of daily visitors to the WTC Memorial is limited to approximately 7,000

SOURCE: ABOUT.COM NEW YORK CITY TRAVEL

#### 2."26.500 new office workers"

Represents the sum of office workers in 4 WTC and 3 WTC. This number derived by assuming approximately 200 square feet per office worker for 2.5 million square feet in 150 Greenwich (4 WTC) and 2.8 million square feet for 175 Greenwich (3 WTC).

SOURCE: SILVERSTEIN PROPERTIES FOR BUILDING SIZES

#### 3."12,500 new office workers"

Represents the number of office workers projected to work in 4 WTC allocating each office worker approximately 200 sf in the 2.5 million square foot tower. SOURCE: SILVERSTEIN PROPERTIES FOR BUILDING SIZE

#### 4."14.000 new office workers"

Represents the number of office workers projected to work in 3 WTC allocating each office worker approximately 200 sf in the 2.8 million square foot tower. SOURCE: SILVERSTEIN PROPERTIES FOR BUILDING SIZE

# 5. "1400 hotel rooms in a one block radius plus 500 more coming soon"

(Existing hotels: W Hotel, Marriott Hotel, Club Quarters Hotel, Holiday Inn. Coming hotels: 133 Greenwich, 98 Greenwich)

SOURCE: DOWNTOWN ALLIANCE, LOWER MANHATTAN RETAIL AND HOSPITALITY REPORT (SEPTEMBER 2013).

6. "1,556 new residential units opening next year in the Financial District" "63,000 year round residents (in the Financial District) whose average annual income is \$204,000."

SOURCE: DOWNTOWN ALLIANCE, 2014 LOWER MANHATTAN: WHERE THE FOOT TRAFFIC IS" REPORT

- 7."150 major global brands" SOURCE: WESTFIELD GROUP
- 8. "Up the block at 150 Greenwich (4 WTC), 175 Greenwich (3 WTC) and the Calatrava Transit Hub, ALL THE RETAIL IS FULLY LEASED TO 150 MAJOR GLOBAL BRANDS. RECENTLY SIGNED LEASES INCLUDE APPLE, DIESEL, SWATCH, ABERCROMBIE & FITCH, MICHAEL KORS, DOLCE AND GABBANA, TORY BURCH, J & R MUSIC, THEORY, ROBERTO CAVALLI, BULGARI, J. LINDBERG, ZARA AND URBAN OUTFITTERS."

SOURCE: NEW YORK POST

9. "5,096,000 SF of Office Space Have Been Leased in the World Trade Center Towers".

SOURCE: SILVERSTEIN PROPERTIES INC.

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